



**Investment Management Department
Technology Process Re-engineering and Data Analytics**

**SEBI/HO/IMD/IMD-TPD-1/P/OW/2024/0000035596/1
November 18,2024**

To,
Mr. Rashim Bagga
Chief Executive Officer
Association of Portfolio Managers in India (APMI)
B-121, 10th Floor, WeWork, Enam Sambhav,
C-20, G-Block, Bandra Kurla Complex, Mumbai- 400051

Subject: Project PARAS - PMS of SEBI

Dear Sir,

1. SEBI, is in the process of developing a Portal for Alerts and Reporting Analytics for SEBI (PARAS) - PMS, which shall be used by SEBI, PMS and APMI.
2. In this regard, the following are the roles and responsibilities entrusted to APMI:
 - 2.1. APMI shall host the portal on AWS cloud and shall bear the cost involved in hosting the same.
 - 2.2. APMI shall act as an administrator for giving access and updating credentials of PMS.
 - 2.3. APMI shall have access to consolidated level alerts, to aid APMI to study and examine the reason for alert(s) across large number of PMS and to issue best practices for PMS industry
 - 2.4. However, APMI shall not have access to the application and databases.
3. Further, in order to ensure data security and privacy, APMI is advised to provide an undertaking to SEBI. A copy of the undertaking is attached with this letter. You are advised to submit the signed copy of the undertaking to SEBI within 15 days from the date of receipt of this letter.
4. We thank you for the support extended in this regard.

Yours sincerely,

**Rohit Saraf
Deputy General Manager**